

Press Release
31th January 2017

Announcement of Auction Nominal Peso Treasury Notes (Series 8)

As announced in the issuance calendar for December 2016 – May 2017, the Central Government will reopen the Nominal Peso Treasury Notes due 2020 for sale by auction on February 7th. An issue volume of 650 million Pesos is envisaged, being the current outstanding of the series 18,067 million Pesos.

NOMINAL PESO TREASURY NOTES (2020) - Series 8

Coupon: 13.90% annual
Interest Payment: Semiannual, July 29th and January 29th
Issuance date: July 29th, 2015
Maturity date: July 29th, 2020
Authorized amount: UYU 24,500 million
Amount to be auctioned: UYU 650 million

All local investors authorized by the Central Bank are allowed to submit bids in this auction¹.

The auction will be structured as a single-price auction; all accepted bids will be offered to investors at the same price.

The minimum amount of each bid is 100,000 Pesos and multiples of 10,000 Pesos thereof. Total bids by institution cannot exceed the amount the issuer is authorized to allocate (200% of the original tendered amount). The Ministry of Economy and Finance reserves the right to accept part or all of the submitted bids, or reject all of them.

Notes can be settled in Uruguayan Pesos or US Dollars.

The auction will close at 14:00 Montevideo time (UTC/GMT - 3 hours). The price and the amount accepted will be announced around one hour after the bidding period closes in the DMU and CBU respective websites. Settlement will be on the next business day after the auction date.

For further information please go to deuda.mef.gub.uy or call +598-21712-2957

¹ Non-residents can invest without restriction through a local bank or broker to the extent they have an open account in these institutions.