

## Domestic Market Issuance Calendar January-June 2020

The Central Government launches its issuance calendar for the next six months in the domestic market. The new calendar intends to continue providing predictability to the market, contributing to its transparency and promoting an efficient price discovery. In this regard, the Government intends to continue supporting the consolidation of benchmarks bonds by reopening CPI-linked Treasury Notes (Series 13, 25 and 26) and Nominal Wage-linked Treasury Notes (Series 1, 2 y 3) according to the following schedule:

Auction Date	Instrument	Currency	ISIN	Maturity	Issuance type	Amount auctioned (in millions)
01-14-2020	Serie 26	UI	UYNA00026UI9	05-13-2023(*)	Reopening	325
01-21-2020	Serie 2	UP	UYNA00002UP15	08-29-2033(*)	Reopening	750
01-28-2020	Serie 25	UI	UYNA00025UI1	07-24-2030	Reopening	100
02-11-2020	Serie 13	UI	UYNA00013UI7	05-25-2025(*)	Reopening	225
02-18-2020	Serie 1	UP	UYNA00001UP7	07-25-2025(*)	Reopening	350
02-26-2020	Serie 3	UP	UYNA00003UP3	05-13-2040(*)	Reopening	650
03-17-2020	Serie 26	UI	UYNA00026UI9	05-13-2023(*)	Reopening	325
03-24-2020	Serie 2	UP	UYNA00002UP15	08-29-2033(*)	Reopening	750
03-31-2020	Serie 25	UI	UYNA00025UI1	07-24-2030	Reopening	100
04-14-2020	Serie 13	UI	UYNA00013UI7	05-25-2025(*)	Reopening	225
04-21-2020	Serie 1	UP	UYNA00001UP7	07-25-2025(*)	Reopening	350
04-28-2020	Serie 3	UP	UYNA00003UP3	05-13-2040(*)	Reopening	650
05-12-2020	Serie 26	UI	UYNA00026UI9	05-13-2023(*)	Reopening	325
05-19-2020	Serie 2	UP	UYNA00002UP15	08-29-2033(*)	Reopening	750
05-26-2020	Serie 25	UI	UYNA00025UI1	07-24-2030	Reopening	100
06-09-2020	Serie 13	UI	UYNA00013UI7	05-25-2025(*)	Reopening	225
06-16-2020	Serie 1	UP	UYNA00001UP7	07-25-2025(*)	Reopening	350
06-23-2020	Serie 3	UP	UYNA00003UP3	05-13-2040(*)	Reopening	650

(\*) Amortizable over the last three years

Confirmation of amounts tendered, and any further information on each issued series, will be posted one week prior to the auction date on the Debt Management Unit (DMU) website ([deuda.mef.gub.uy](http://deuda.mef.gub.uy)) and on Central Bank of Uruguay (CBU) website ([www.bcu.gub.uy](http://www.bcu.gub.uy)). All local investors authorized by the Central Bank are allowed to submit bids at these auctions.

The auction will be structured as a single-price auction; all accepted bids will be offered to investors at the same price (dutch auction). Settlement (in Uruguayan Pesos or US Dollars) will be on the next business day after the auction date. In addition, and during this semester, the following Treasury Notes will be accepted as means of settlement:

Instrument	Currency	ISIN	Maturity	Outstanding (in millions)
Serie 12	UI	UYNA00012UI9	03-07-2020	146
Serie 20	UI	UYNA00020UI2	04-30-2020	2,814
Serie 14	UI	UYNA00014UI5	06-10-2020	3,879
Serie 8	Pesos	UYNA00008UY4	07-29-2020	20,001

Eligible Treasury Notes will be repurchased according to the last price available (including the accrued interest until the settlement date, the day following the auction) following the [Reference Prices](#) prepared in accordance with the procedures established by the CBU. By including this settlement option, the Government aims to provide greater flexibility to the investor and, at the same time, contribute to the construction of reference bonds and the development of the market.

The price and the amount accepted will be announced around one hour after the closing of the auction in the DMU and CBU respective websites.

The Government aims to execute the planned issuances in order to provide market participants with a sound basis for their investment decisions. Nevertheless, amounts and issue dates stated on this calendar remain subject to market conditions.