



Press Release  
October 5<sup>th</sup>, 2021

## **Announcement of Auction Nominal Fixed-Rate Pesos Treasury Notes (Series 9)**

As announced in the issuance calendar for July-December 2021, the Central Government will reopen the Nominal Fixed-Rate Pesos Treasury Notes (UYU Notes) due 2025 for sale by auction on October 12<sup>th</sup>. An issue volume of UP 1,350 million is envisaged, being the current outstanding of the series UYU 2.700 million.

### **NOMINAL FIXED-RATE PESOS TREASURY NOTES (2025) – Series 9**

Coupon: 7.50% annual  
Interest Payment: Semiannual, August 18<sup>th</sup> and February 18<sup>th</sup>  
Issuance date: August 18<sup>th</sup>, 2021  
Maturity date: August 18<sup>th</sup>, 2025  
Principal amortization: At maturity.  
Total authorized amount: up to UYU 30,000 million  
**Amount to be auctioned: UYU 1,350 million**

Both resident and non-resident investors are allowed to submit bids in this auction through any local broker and/or financial institution authorized by the Central Bank of Uruguay, provided they have an open account at one of these institutions. In addition, Treasury Notes auctioned may also be available through Global Depository Notes (Euroclear, Clearstream and DTC-eligible). Neither residents nor non-residents are subject to income tax when investing in Uruguayan government securities.

The Treasury Notes will be issued through a Dutch auction method (single price). All accepted bids will be allocated to investors at the same price. The minimum amount of each bid is UP 100,000 and multiples of UP 10,000 thereof. The Government is legally authorized to issue up to an **additional 100% of the amount to be auctioned**. Likewise, total bids per institution cannot exceed this maximum limit. The Republic reserves the right to accept part or all of the submitted bids, or reject all of them.

Settlement (in Uruguayan Pesos or US Dollars) will be on the next business day after the auction date. In addition, the following Treasury Notes will be accepted as means of settlement:

Instrument	Currency	ISIN	Maturity
Series 24	UI	UYNAAAA024UI4	12-29-2021
Series 19	UI	UYNAAAA019UI4	09-27-2022
Series 26	UI	UYNAAAA026UI9	05-13-2023

Eligible Treasury Notes will be repurchased according to the last price available at the time of the auction (including the accrued interest until the settlement date, the day following the auction) following the [Reference Prices](#) prepared in accordance with the procedures established by the CBU.

The auction will close at 14:30 Montevideo time (UTC/GMT - 3 hours). The price and the amount accepted will be announced around one hour after the bidding period closes in the DMU and CBU respective websites. Settlement will be on the next business day after the auction date.

For further information please go to [deuda.mef.gub.uy](http://deuda.mef.gub.uy) or call +598-21712-2957.