



Press release
December 23rd, 2025

Domestic Issuance Calendar of Treasury Notes (July - December)

Find below the results of the auctions held through the second semester of the year:

July - December 2025

| Auction Date | Security | Maturity (*) | Coupon Rate (%) | Currency | Amount auctioned (in millions) | | Amount issued (in millions) | | Auctioned Rate (%) |
|--------------|-----------|--------------|-----------------|----------|--------------------------------|------------|-----------------------------|------------|--------------------|
| | | | | | Original Currency | USD equiv. | Original Currency | USD equiv. | |
| 07-22-2025 | Series 12 | 01-22-2028 | 8.500 | UYU | 1,500 | 37.5 | 3,000 | 74.9 | 8.13 |
| 07-29-2025 | Series 33 | 06-22-2030 | 3.000 | UI | 200 | 31.7 | 369 | 58.5 | 3.00 |
| 05-08-2025 | Series 13 | 06-29-2030 | 8.125 | UYU | 1,250 | 31.2 | 2,500 | 62.4 | 8.05 |
| 08-12-2025 | Series 5 | 01-09-2047 | 2.000 | UP | 1,750 | 74.6 | No Bids Accepted | | - |
| 08-19-2025 | Series 12 | 01-22-2028 | 8.500 | UYU | 2,000 | 50.0 | 4,000.0 | 100.0 | 7.77 |
| 08-26-2025 | Series 32 | 02-28-2036 | 3.125 | UI | 100 | 15.9 | 97.8 | 15.6 | 3.13 |
| 09-09-2025 | Series 12 | 01-22-2028 | 8.500 | UYU | 2,500 | 62.4 | 4,462.6 | 111.5 | 7.85 |
| 09-16-2025 | Series 33 | 06-22-2030 | 3.000 | UI | 200 | 31.9 | 227.6 | 36.3 | 3.07 |
| 09-23-2025 | Series 13 | 06-29-2030 | 8.125 | UYU | 1,500 | 37.6 | 1,406.9 | 35.3 | 7.92 |
| 10-14-2025 | Series 12 | 01-22-2028 | 8.500 | UYU | 2,750 | 68.7 | 4,655.7 | 116.3 | 7.62 |
| 10-21-2025 | Series 5 | 01-09-2047 | 2.000 | UP | 1,750 | 75.2 | 3,305.0 | 142.0 | 2.09 |
| 10-28-2025 | Series 32 | 02-28-2036 | 3.125 | UI | 100 | 16.0 | 51.9 | 8.3 | 3.09 |
| 11-11-2025 | Series 12 | 01-22-2028 | 8.500 | UYU | 3,250 | 81.7 | 3,815.3 | 95.9 | 7.71 |
| 11-18-2025 | Series 33 | 06-22-2030 | 3.000 | UI | 200 | 32.2 | 229.3 | 36.9 | 3.02 |
| 11-25-2025 | Series 13 | 06-29-2030 | 8.125 | UYU | 1,500 | 37.8 | 2,364.1 | 59.6 | 7.80 |
| 12-09-2025 | Series 12 | 01-22-2028 | 8.500 | UYU | 3,250 | 82.9 | 5,217.8 | 133.0 | 7.68 |
| 12-16-2025 | Series 5 | 01-09-2047 | 2.000 | UP | 1,750 | 76.7 | 2,200.0 | 96.4 | 2.05 |
| 12-23-2025 | Series 32 | 02-28-2036 | 3.125 | UI | 100 | 16.4 | 165.1 | 27.1 | 2.97 |

(*) All series are bullet, except for series 32 and series 5, which are amortizable over the last 3 years in consecutive and equal annual installments.

1/ Series 33 in UI and Series 5 in UP have principal repaid in the last three years to maturity.

2/ UI: Unidad Indexada (CPI-indexed); UP: Unidad Previsional (Wage-indexed); UYU: Fixed-rate peso.