

Press Release  
20<sup>th</sup> May 2014

## Announcement of Auction CPI-linked Treasury Notes (Series 19)

As announced in the issuance calendar for April – September 2014, the Central Government will reopen the CPI-linked Treasury Notes (UI Notes) due 2022 for sale by auction on May 27<sup>th</sup>, 2014. An issue volume of UI 120 million is envisaged, being the current outstanding of the series UI 2154 million.

### CPI-LINKED TREASURY NOTES (2022) – Series 19

Coupon: 2.50% annual

Interest Payment: Semiannual, September 27<sup>th</sup> and March 27<sup>th</sup>

Issuance date: September 27<sup>th</sup>, 2012

Maturity date: September 27<sup>th</sup>, 2022

Amount to be issued on May 27<sup>th</sup>, 2014: UI 120 million

All local investors authorized by the Central Bank are allowed to submit bids in this auction.

The auction will be structured as a single-price auction; all accepted bids will be offered to investors at the same price.

The minimum amount of each bid is UI 100.000 and multiples of UI 10.000 thereof. Total bids by institution cannot exceed the amount the issuer is authorized to allocate (200% of the original tendered amount). The DMU reserves the right to accept part or all of the submitted bids, or reject all of them.

The Notes will be settled in Uruguayan pesos or Dollars.

The auction will close at 14:00 pm Montevideo time (UTC/GMT -3 hours). The price and the amount accepted will be announced around one hour after the bidding period closes in the DMU and CBU respective websites. Settlement will be on the next business day after the auction date.

For further information please go to [deuda.mef.gub.uy](http://deuda.mef.gub.uy) or call +598-21712-2957