

Press Release
15th August 2012

Announcement of Auction New 5-Year CPI-linked Treasury Notes (Series 18)

As already announced in the issuance calendar for August 2012 – January 2013, the Central Government will launch a new 5-Year CPI-linked Treasury Note (UI Notes) for sale by auction on August. The amount to be issued in this first auction is UI 700 million.

FIVE-YEAR CPI-LINKED TREASURY NOTES (2017) – Series 18

Coupon: 2.25% annual
Interest Payment: Semiannual, August 23rd and February 23rd
Issuance date: August 23rd, 2012.
Maturity date: August 23rd, 2017
Amount to be issued on August 22nd, 2012: UI 700 million

All local investors authorized by the Central Bank are allowed to submit bids in this auction.

The auction will be structured as a single-price auction; all accepted bids will be offered to investors at the same price.

The minimum amount of each bid is UI 100,000 and multiples of UI 10,000 thereof. Total bids by institution cannot exceed the amount the issuer is authorized to allocate (200% of the original tendered amount). The Ministry of Economy and Finance reserves the right to accept part or all of the submitted bids, or reject all of them.

The Notes will be settled in Uruguayan pesos or Dollars.

The auction will close at 2:00 pm Montevideo time (5:00 pm GMT). The price and the amount accepted will be announced around one hour after the bidding period closes in the DMU and CBU respective websites. Settlement will be on the next business day after the auction date.

For further information please go to deuda.mef.gub.uy or call +598-21712-2957