

Press Release
21st November 2012

Announcement of Auction 10-Year CPI-linked Treasury Notes (Series 19)

As already announced in the issuance calendar for August 2012 – January 2013, the Central Government will reopen the 10-Year CPI-linked Treasury Notes (UI Notes) for sale by auction on November 28th, 2012. An issue volume of UI 350 million is envisaged, being the current outstanding of the series UI 350 million.

TEN-YEAR CPI-LINKED TREASURY NOTES (2022) – Series 19

Coupon: 2.50% annual

Interest Payment: Semiannual, September 27th and March 27th

Issuance date: September 27th, 2012

Maturity date: September 27th, 2022

Amount to be issued on November 28th, 2012: UI 350 million

All local investors authorized by the Central Bank are allowed to submit bids in this auction.

The auction will be structured as a single-price auction; all accepted bids will be offered to investors at the same price.

The minimum amount of each bid is UI 100.000 and multiples of UI 10.000 thereof. Total bids by institution cannot exceed the amount the issuer is authorized to allocate (200% of the original tendered amount). The DMU reserves the right to accept part or all of the submitted bids, or reject all of them.

The Notes will be settled in Uruguayan pesos or Dollars.

The auction will close at 14:00 pm Montevideo time (17:00 pm GMT). The price and the amount accepted will be announced around one hour after the bidding period closes in the DMU and CBU respective websites. Settlement will be on the next business day after the auction date.

For further information please go to deuda.mef.gub.uy or call +598-21712-2957