

Press Release
15th August 2012

Announcement of Auction New 3-Year Nominal Peso Treasury Notes (Series 6)

As already announced in the issuance calendar for August 2012 – January 2013, the Central Government will launch a new 3-Year Nominal Peso Treasury Note. The amount to be issued in this first auction is UYU 850 million.

THREE-YEAR NOMINAL PESO TREASURY NOTES (2015) – Series 6

Coupon: 10.25% annual.

Interest Payment: Semiannual, August 22nd and February 22nd

Issuance date: August 22nd, 2012

Maturity date: August 22nd, 2015

Amount to be auctioned on August 21st: UYU 850 million.

All local investors authorized by the Central Bank are allowed to submit bids in this auction-.

The auction will be structured as a single-price auction; all accepted bids will be offered to investors at the same price.

The minimum amount of each bid is UYU 100.000 and multiples of UYU 10.000 thereof. Total bids by institution cannot exceed the amount the issuer is authorized to allocate (200% of the original tendered amount). The Ministry of Economy and Finance reserves the right to accept part or all of the submitted bids, or reject all of them.

The Notes will be settled in Uruguayan Pesos or Dollars.

The auction will close at 2:00 pm Montevideo time (5:00 pm GMT). The price and the amount accepted will be announced around one hour after the bidding period closes in the DMU and CBU respective websites. Settlement will be on the next business day after the auction date.

For further information please go to deuda.mef.gub.uy or call +598-21712-2957