

Press Release
3rd February 2016

Announcement of Auction CPI-linked Treasury Notes (Series 22)

As announced in the issuance calendar for December 2015-May 2016, the Central Government will reopen the CPI-linked Treasury Notes (UI Notes) due 2018 for sale by auction on February 10th. An issue volume of UI 200 million is envisaged, being the outstanding of the series UI 475 million.

CPI-LINKED TREASURY NOTES (2018) – Series 22

Coupon: 4.85% annual
Interest Payment: Semiannual, June 9th and December 9th
Issuance date: December 9th, 2015
Maturity date: June 9th, 2018
Amount to be auctioned: UI 200 million

All local investors authorized by the Central Bank are allowed to submit bids in this auction¹.

The auction will be structured as a single-price auction; all accepted bids will be offered to investors at the same price.

The minimum amount of each bid is UI 100.000 and multiples of UI 10.000 thereof. Total bids by institution cannot exceed the amount the issuer is authorized to allocate (200% of the original tendered amount). The DMU reserves the right to accept part or all of the submitted bids, or reject all of them. Notes will be settled in Uruguayan Pesos.

The auction will close at 14:00 Montevideo time (UTC/GMT - 3 hours). The price and the amount accepted will be announced around one hour after the bidding period closes in the DMU and CBU respective websites. Settlement will be on the next business day after the auction date.

For further information please go to deuda.mef.gub.uy or call +598-21712-2957

¹ Non-residents can invest without restriction through a local bank or broker to the extent they have an open account in these institutions.