



DEBT MANAGEMENT UNIT

Colonia 1089 Piso 3, Montevideo Uruguay
Phone: (+598) 21712-2957
Email: debtinfo@mef.gub.uy
Website: deuda.mef.gub.uy

Press Release
6th August 2019

Announcement of Auction **CPI-linked Treasury Notes (Series 13)**

As announced in the issuance calendar for July-December 2019, the Central Government will reopen the CPI-linked Treasury Notes (UI Notes) due 2025 for sale by auction on August 13th. An issue volume of UI 250 million is envisaged, being the current outstanding of the series UI 5,675 million.

CPI-LINKED TREASURY NOTES (2025) – Series 13

Coupon: 4.00% annual
Interest Payment: Semiannual, May 25th and November 25th.
Issuance date: May 25th, 2010
Maturity date: May 25th, 2025
Principal amortization: three equal installments on 05/25/2023, 05/25/2024, 05/25/2025
Authorized amount: UI 10,000 million
Amount to be auctioned: UI 250 million

All local investors authorized by the Central Bank of Uruguay (CBU) are allowed to submit bids in this auction¹.

The auction will be structured as a single-price auction; all accepted bids will be offered to investors at the same price. The minimum amount of each bid is UI 100.000 and multiples of UI 10.000 thereof. Total bids by institution cannot exceed the amount the issuer is authorized to allocate (200% of the original tendered amount). The Ministry of Economy and Finance reserves the right to accept part or all of the submitted bids, or reject all of them.

Settlement (in Uruguayan Pesos or US Dollars) will be on the next business day after the auction date. In addition, the following Treasury Notes will be accepted as means of settlement:

| Instrument | Currency | ISIN | Maturity |
|-------------------|-----------------|--------------|-----------------|
| Serie 12 | UI | UYNA00012UI9 | 03-07-2020 |
| Serie 20 | UI | UYNA00020UI2 | 04-30-2020 |
| Serie 14 | UI | UYNA00014UI5 | 06-10-2020 |

Eligible Treasury Notes will be repurchased according to the last price available at the time of the auction (including the accrued interest until the settlement date, the day following the auction) following the [Reference Prices](#) prepared in accordance with the procedures established by the CBU. For operational considerations, refer to CBU's communication ([Comunicación N° 2019/157](#)).

The auction will close at 14:30 Montevideo time (UTC/GMT - 3 hours). The price and the amount accepted will be announced around one hour after the bidding period closes in the DMU and CBU respective websites. Settlement will be on the next business day after the auction date.

For further information please go to deuda.mef.gub.uy or call +598-21712-2957

¹ Non-residents can invest without restriction through a local bank or broker to the extent they have an open account in these institutions.