

Press Release  
April 22<sup>nd</sup>, 2020

## **Announcement of Auction** **CPI-linked Treasury Notes (Series 26)**

The Central Government will reopen the CPI-linked Treasury Notes (UI Notes) due 2023 for sale by auction on April 28<sup>th</sup>. An issue volume of UI 570 million is envisaged, being the current outstanding of the series UI 5,756 million.

### **CPI-LINKED TREASURY NOTES (2023) – Series 26**

Coupon: 2.45% annual  
Interest Payment: Semiannual, May 13<sup>th</sup> and November 13<sup>th</sup>  
Issuance date: May 13<sup>th</sup>, 2019  
Maturity date: May 13<sup>th</sup>, 2023  
Principal amortization: three equal installments on 05/13/2021, 05/13/2022, 05/13/2023  
Authorized amount: UI 6,900 million  
Amount to be auctioned: UI 570 million

All local investors authorized by the Central Bank of Uruguay (CBU) are allowed to submit bids in this auction<sup>1</sup>.

The auction will be structured as a single-price auction; all accepted bids will be offered to investors at the same price. The minimum amount of each bid is UI 100.000 and multiples of UI 10.000 thereof. Total bids by institution cannot exceed the amount the issuer is authorized to allocate (200% of the original tendered amount). The Ministry of Economy and Finance reserves the right to accept part or all of the submitted bids, or reject all of them.

Settlement (in Uruguayan Pesos or US Dollars) will be on the next business day after the auction date. In addition, the following Treasury Notes will be accepted as means of settlement:

<b>Instrument</b>	<b>Currency</b>	<b>ISIN</b>	<b>Maturity</b>
Serie 20	UI	UYNA00020UI2	04-30-2020
Serie 14	UI	UYNA00014UI5	06-10-2020
Serie 8	Pesos	UYNA00008UY4	07-29-2020

Eligible Treasury Notes will be repurchased according to the last price available at the time of the auction (including the accrued interest until the settlement date, the day following the auction) following the [Reference Prices](#) prepared in accordance with the procedures established by the CBU. For operational considerations, refer to CBU's communication ([Comunicación N° 2019/319](#)).

The auction will close at 14:30 Montevideo time (UTC/GMT - 3 hours). The price and the amount accepted will be announced around one hour after the bidding period closes in the DMU and CBU respective websites. Settlement will be on the next business day after the auction date.

For further information please go to [deuda.mef.gub.uy](http://deuda.mef.gub.uy) or call +598-21712-2957

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<sup>1</sup> Non-residents can invest without restriction through a local bank or broker to the extent they have an open account in these institutions.