



Press Release  
November 14<sup>th</sup>, 2023

## **Announcement of Auction CPI-linked Treasury Notes (Series 30)**

As announced in the issuance calendar for July-December 2023, the Central Government will reopen the CPI-linked Treasury Notes (UI Notes) due 2027 for sale by auction on November 21<sup>st</sup>. An issue volume of UI 200 million is envisaged, being the current outstanding of the series UI 5,577 million.

### **CPI-LINKED TREASURY NOTES (2027) – Series 30**

Coupon: 1.125% annual  
Interest Payment: Semiannual, January 19<sup>th</sup> and July 19<sup>th</sup>  
Issuance date: January 19<sup>th</sup>, 2022  
Maturity date: January 19<sup>th</sup>, 2027  
Amortization schedule: At maturity.  
Total authorized amount: up to UI 7,500 million  
**Amount to be auctioned: UI 200 million**

Both resident and non-resident investors are allowed to submit bids in this auction through any local broker and/or financial institution authorized by the Central Bank of Uruguay, provided they have an open account at one of these institutions. In addition, Treasury Notes auctioned may also be available through Global Depositary Notes (Euroclear, Clearstream and DTC-eligible). Neither residents nor non-residents are subject to income tax when investing in Uruguayan government securities.

The Treasury Notes will be issued through a Dutch auction method (single price). All accepted bids will be allocated to investors at the same price. The minimum amount of each bid is UI 100,000 and multiples of UI 10,000 thereof. Total bids per institution cannot exceed this maximum limit. The Republic reserves the right to accept part or all of the submitted bids, or reject all of them.

Settlement (in Uruguayan Pesos or US Dollars) will be on the next business day after the auction date. In addition, the following Treasury Notes will be accepted as means of settlement:

<b>Instrument</b>	<b>Currency</b>	<b>ISIN</b>	<b>Maturity</b>
Series 27	UI	UYNAOOO27UI7	06-09-2024
Series 13	UI	UYNAOOO13UI7	05-25-2025
Series 28	UI	UYNAOOO28UI5	01-20-2026
Series 1	UP	UYNAOOOO1UP7	07-25-2025

All outstanding **Monetary Regulation Bills** issued by the CBU will be accepted as an option for settlement.

Eligible Treasury Notes and Monetary Regulation Bills will be repurchased according to the last price/rate available at the time of the auction (including the accrued interest until the settlement date, the day following the auction) following the [Reference Prices](#) prepared in accordance with the procedures established by the CBU.

The auction will close at 14:30 Montevideo time (UTC/GMT - 3 hours). The price and the amount accepted will be announced around one hour after the bidding period closes in the DMU and CBU respective websites. Settlement will be on the next business day after the auction date.

For further information please go to [deuda.mef.gub.uy](http://deuda.mef.gub.uy) or call +598-21712-2957.